

Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 247

Version:	INT
Agency:	SDE
Senate Author:	Deevers
House Author:	
FY'26 Impact:	\$0
Full Year Impact:	\$0

Bill Summary and Fiscal Analysis:

This bill creates the Fund Students, Not Systems Act and the Fund Students, Not Systems Education Savings Account Program to be administered by the State Department of Education to provide an education savings account (ESA) for qualified expenses for an eligible student, who is a resident of the state and is eligible to enroll in a public school. It provides initial and renewal application processes. It directs funds to be transferred into an ESA quarterly. It allows unused funds to accrue from quarter to quarter and year to year until the ESA is closed. The measure directs the Department to calculate the total cost of ESAs for all eligible students and reserve or retain that amount from the total amount appropriated for State Aid purposes. It directs the Department to submit a report on the program annually.

Funds required would come out of existing state aid.

Fiscal Impact provided by the State Department of Education.